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The League of Credit Unions & Affiliates and MD|DC Credit Union Association Announce Letter of Intent to Pursue Merger

July 31, 2026 — The Boards for The League of Credit Unions & Affiliates and the MD|DC Credit Union Association have signed a letter of intent to pursue a potential merger. This marks an important step toward combining the strengths of both organizations and delivering greater value to the collective members. If approved, the merger is expected to take effect on January 1, 2027.

The decision follows an extensive strategic review by the MD|DC Credit Union Association Board, which examined the Association's long-term priorities and the potential benefits a consolidation could provide.

If approved, the combined organization would represent 458 credit unions with $528.4 billion in assets, serving 36.2 million members across Alabama, the District of Columbia, Florida, Georgia, Maryland, and Virginia — creating a network with expanded services, solutions, and resources.

The combined organization would be led by John Bratsakis, who was named CEO of The League of Credit Unions & Affiliates last month, and will begin his new position on August 3. Bratsakis will continue to serve as CEO of the MD|DC Credit Union Association under a Master Services Agreement with The League. President Samantha A.M. Beeler would continue leading the Association with Steve Willis, President of *LEVERAGE*, leading the Service Corporation.

"Both organizations share a deep commitment to helping credit unions succeed," said Richard J. "Rick" Skaggs, Chair of The League of Credit Unions & Affiliates Board, and President and CEO of USF Credit Union. "By bringing together our complementary strengths, we have an opportunity to deliver greater value, expand the support available to members, and build an organization that is even better equipped to serve credit unions for generations to come."

"This is an opportunity to create something stronger without losing the qualities that make each organization distinctive," said Kristin Shultz, Chair of the MD|DC Credit Union Association

Board, and President and CEO of Spectra Credit Union. “Our priority is to preserve the trusted relationships, regional expertise, and local connections our members rely on while opening the door to expanded advocacy, small credit union support, compliance solutions, and business services.”

“This is an exciting opportunity to unite two strong organizations around a shared commitment to relentless advocacy and exceptional member service,” said John Bratsakis, incoming CEO of The League of Credit Unions & Affiliates, and current President and CEO of the MD|DC Credit Union Association. “That strategic focus makes this a strong fit and positions us to collectively deliver even greater value, resources, and support to the credit unions and communities we serve.”

Both organizations will continue working through a comprehensive due diligence process in the coming months. Any proposed consolidation would be subject to final approval by each organization's Board of Directors and by membership before becoming effective.

About The League of Credit Unions & Affiliates

The League of Credit Unions & Affiliates provides a platform for advocacy, collaboration, and innovation, representing 368 credit unions across Alabama, Florida, Georgia, and Virginia and their 33.8 million members, as well as $477.6 billion in assets. The League serves as an advocate through credit union engagement, advocacy impact, Foundation resources, and LEVERAGE products and services. Join us in supporting credit unions by learning more at www.the-league.coop. Follow The League on LinkedIn, Facebook, X, and *Instagram.*

About the MD|DC Credit Union Association

The MD|DC Credit Union Association is the leading regional trade association representing credit unions throughout Maryland and the Washington, D.C., metropolitan area. Through influential advocacy, industry-leading education, strategic resources, and valuable connections, the Association empowers credit unions to grow, innovate, and better serve their members and communities. Together, its member credit unions serve more than 2.4 million consumers. As not-for-profit financial cooperatives, credit unions are owned by their members and deeply rooted in the communities they serve.