

**FOR IMMEDIATE RELEASE**

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**ACS Donates More Than \$860,000 to LSCU in Support of Advocacy and Small Credit Unions**

**TALLAHASSEE, FL** – The Board of Directors for Affiliates Consolidated Services (ACS), the wholly-owned holding company of the League of Southeastern Credit Unions & Affiliates (LSCU & Affiliates), has announced the approval of \$860,511 in total value transfers to fund strategic priorities aimed at advancing the operating environment for credit unions.

"We're proud to continue our tradition of investing in the success of credit unions across Alabama, Florida, and Georgia," said Patrick La Pine, CEO of LSCU & Affiliates. "This dedication underscores our ongoing commitment to empowering the credit union community, furthering our advocacy efforts, and providing the support and resources needed to preserve and enhance small credit unions."

"ACS is honored to be able to regularly contribute to these programs to further support the credit union movement," said Steve Willis, President of ACS. "We understand how important it is to work together in advancing priorities critical to the health and growth of our members and client credit unions, and we're grateful for the opportunity to continue these strategic investments."

Hank Halter, serving as LSCU Board Chair, ACS Vice Chair, and President/CEO of Delta Community Credit Union in Atlanta, Georgia, conveyed his confidence in the efficacy of these funds, affirming, "This investment underscores our commitment to advancing credit unions and their members' interests, aligning perfectly with the League's mission of fostering an environment conducive to credit union growth and success."

Richard Skaggs, LSCU Chair-Elect, ACS Chair, and President/CEO of USF Federal Credit Union in Tampa, Florida, emphasized just how vital these funds are for the credit union industry, stating, "This value transfer will help to empower the credit union movement and to educate elected officials, regulators, and the public about the importance of credit unions."

In combination with a \$551,074 re-allocation value transfer approved at their Q4 meeting, the LSCU & Affiliates Board of Directors approved an additional \$309,437 value transfer at its 2024 Q1 meeting for a total of \$860,511. This includes the following value transfer items:

- **\$423,937** allocated to the **Southeastern Advocacy Fund**, which was established to provide education about specific credit union issues to the general public and to elected officials.
- **\$201,074** is designated for the **National Advocacy Fund**, which helps elect credit union-friendly candidates at the federal level in Alabama, Florida, and Georgia and supports various advocacy initiatives.
- **\$150,000** to support LSCU's three **State Political Action Committees (PAC)**. By electing pro-credit union candidates, we are building coalitions in our state legislatures that support and enhance the credit union industry.
- **\$85,500** allocated to **LSCU's Small Asset Size Credit Union Voucher Program**, providing \$1,000 worth of opportunities for credit unions under \$50 million in assets to use toward any LSCU educational event or ACS/*LEVERAGE* product or service.

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## **ABOUT THE LEAGUE OF SOUTHEASTERN CREDIT UNIONS & AFFILIATES**

*The League of Southeastern Credit Unions & Affiliates represents nearly 300 credit unions throughout Alabama, Florida, and Georgia and has a combined total of almost \$200 billion in assets and more than 13.6 million members. LSCU provides advocacy, compliance services, education and training, cooperative initiatives, and communications. For more information, visit [www.lscu.coop](http://www.lscu.coop). Follow LSCU on [Facebook](#), [LinkedIn](#), and [X](#).*