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Virginia Credit Union League Marks 90 Years with Release of Impact Report Report Showcases Decades of Advocacy, Education, and Support for Virginia's Credit Unions

**RICHMOND, Va. (November 14, 2024)** — As part of its 90th-anniversary celebrations, the <u>Virginia Credit Union League (VACUL)</u> has released its 2024 Annual Impact Report, highlighting nine decades of advocacy, education, and support for Virginia's credit unions. This report reflects the League's commitment to advancing credit union interests and showcases recent achievements in legislative advocacy, partnership expansion, and leadership development.

Key accomplishments include:

- Advocacy Successes: VACUL introduced a historic bill to enable credit unions to hold public deposits, which advanced further in the House of Delegates' Commerce and Labor Committee than ever before. The League's advocacy also contributed to an \$8.8 million reduction in the National Credit Union Administration's budget.
- Educational Milestones: This year's IGNITE Annual Meeting, held in Washington, D.C., gathered 165 attendees from 36 credit unions. The Emerging Professionals Network Certification program also saw a boost in enrollments, with 44 new graduates in 2023.
- **Expanded Partnerships**: VACUL added six new partners, now offering over 25 solution options for credit unions, bolstering its mission to support member success.

VACUL's media outreach, with features in The Richmond Times-Dispatch and Virginia Business, reached an audience of more than 5.7 million. Additionally, the League's work at the Credit Union House of Virginia strengthened its advocacy impact, with 58 events hosted throughout the year.

"This year's Impact Report captures our unwavering dedication to supporting Virginia's credit unions," said Karima Freeman, Interim CEO of VACUL.

"As we celebrate 90 years of advocacy and service, we're reminded of the incredible progress we've made and our commitment to advancing the credit union movement for generations to come."

Looking toward the future, the Virginia Credit Union League remains committed to enhancing visibility, support, and resources for its member credit unions. In line with this mission, the League is preparing for a proposed strategic partnership with the League of Southeastern Credit Unions. This collaboration will bring together the strengths of both organizations, extending the League's impact and ensuring a sustained legacy of service and advocacy in the credit union landscape.

To view the full report, please visit VACUL's site.

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## **About the Virginia Credit Union League**

The Virginia Credit Union League is the state trade association representing the 98 memberowned, not-for-profit credit unions headquartered in the Commonwealth. Celebrating its 90th anniversary in 2024, the League provides regulatory, political, and public advocacy; professional development; and a range of informational and operational resources to ensure a thriving credit union industry since 1934. Learn more at <a href="https://www.vacul.org">www.vacul.org</a> or connect with us online <a href="https://www.vacul.org">LinkedIn</a> | <a href="https://www.vacul.org">Instagram</a> | X | <a href="https://www.vacul.org">Facebook</a>.