

## **FOR IMMEDIATE RELEASE**

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## **The League Meets with White House Officials to Advance Credit Union Priorities**

**WASHINGTON, D.C.** – Today, The League of Credit Unions & Affiliates, alongside member credit unions, joined the Trump Administration at the White House to discuss one of the President's top priorities—the permanent extension of the 2017 Tax Cuts and Jobs Act. Amid efforts to see the credit union tax exemption protected, The League proactively advocated for regulatory modernization and preserving the autonomy of the credit union industry.

During the meeting, The League emphasized that credit unions, with their not-for-profit structure, reinvest earnings directly into their members and local communities. Despite credit unions' proven track record of community impact, the banking lobby has continued to press for increased taxation on credit unions. The League remains committed to pushing back on these misleading narratives and sharing the crucial role credit unions play in driving economic growth and advancing the financial independence of their members. On average, the economic output of credit unions is more than eight times the revenue that would be generated if credit unions were subjected to federal income taxes.

"The Trump Administration recognizes that credit unions play a vital role in their communities—empowering small businesses, bolstering economies through job creation and growth, and providing affordable credit to the more than 140 million Americans who rely on them," said

Samantha A.M. Beeler, President of The League. “We are grateful to the administration for their support of community-based credit unions—especially as banks leave rural communities and reject consumers based on ideological beliefs or political affiliations. We are hopeful to see another regulatory relief package like we did in the President’s first term.”

The League’s meeting with the White House Office of Legislative Affairs and Office of Public Liaison builds on the progress made during the first Trump Administration in securing regulatory relief for the credit union industry.

“As banks continue to close their doors to Main Street America, credit unions remain a beacon of financial freedom and opportunity for families and small businesses,” echoed Grace Newcombe Colvin, Vice President of Federal Advocacy and Strategy at The League. “We are proud of the work of our members to serve consumers from every walk of life and financial background, and we appreciate the efforts of the Trump Administration to ensure that regulation serves consumers effectively while also encouraging innovation in the industry.”

Representing credit unions during this meeting were Richard J. “Rick” Skaggs, Chair of The League Board and President and CEO of USF Federal Credit Union; Jeff Bentley, Assistant Treasurer of The League Board and President and CEO of Northwest Federal Credit Union; Matt Brockelman, Vice President of Government Affairs at VyStar Credit Union; Samantha Beeler, President of The League; and Grace Newcombe Colvin, Vice President of Federal Advocacy and Strategy at The League.

For more information about The League’s advocacy efforts, visit our [website](#).

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## **About The League of Credit Unions & Affiliates**

*The League of Credit Unions & Affiliates provides a platform for advocacy, collaboration, and innovation, representing 381 credit unions across Alabama, Florida, Georgia, and Virginia and their 32.7 million members, as well as \$453.6 billion in assets. The League serves as an advocate through credit union engagement, advocacy impact, Foundation resources, and LEVERAGE products and services. Join us in supporting credit unions by learning more at [www.the-league.coop](http://www.the-league.coop). Follow The League on [LinkedIn](#), [Facebook](#), [X](#), and [Instagram](#).*